

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O. O. C. J.

COMPANY PETITION NO.686 OF 2006
CONNECTED WITH
COMPANY APPLICATION NO.1023 OF 2006

In the matter of Scheme of Amalgamation of Mitra
Fidelity Limited with Tapi Energy Projects Limited

Tapi Energy Projects Limited ..Petitioner.

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Mr. Rajesh Shah for the Petitioner.

Mr. C.J. Joy with Mr. K.R. Chaudhari for the Regional Director.

Ms. K.V. Gautam, Dy. Official Liquidator present.

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CORAM: DR. D.Y. CHANDRACHUD, J.

16th March, 2007.

P.C. :

This Petition which arises out of a scheme for amalgamation is by the transferee company and is companion to Company Petition 685 of 2006. The sanction of the Court is sought under the provisions of Sections 391 to 394 of the Companies Act, 1956 to the scheme of amalgamation.

The Regional Director has stated before the Court

through counsel that all the requisitions served on the company have been complied with and that there is no objection to the scheme of amalgamation. In the circumstances, there is no reason why the scheme as proposed should not be sanctioned. The Petition is accordingly made absolutely in terms of prayer clauses (a) to (j).

The Petitioner to pay costs of Rs.2,500/- to the Regional Director.

Filing and issuance of drawn up order is dispensed with.

All authorities concerned to act on an authenticated copy of this order issued by the office of this Court.